

THUNGELA RESOURCES LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 2021/303811/06

JSE Share Code: TGA

LSE Share Code: TGA

ISIN: ZAE000296554

Tax number: 9111917259

('Company' or 'Thungela Resources')

DEALING IN SECURITIES BY A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited, the following information relating to the dealing in securities by a director of Thungela Resources is disclosed:

Director	:	Sango Siviwe Ntsaluba
Company	:	Thungela Resources
Date of transaction	:	19 August 2022
Class of securities	:	Thungela Resources ordinary shares
Nature of transaction	:	On-market acquisition of ordinary shares
Number of securities	:	312
Purchase price per share	:	31941 cents
Total value of transaction	:	R99,655.92
Nature of interest	:	Direct, beneficial
Clearance obtained	:	Yes

19 August 2022

Rosebank

UK Financial adviser and corporate broker

Liberum Capital Limited

Sponsor

Rand Merchant Bank (A division of FirstRand Bank Limited)

In compliance with article 19(3) of the Market Abuse Regulation (MAR), we hereby provide the following information regarding the dealing in securities:

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Sango Siviwe Ntsaluba
2	Reason for the notification	
a)	Position/status	PDMR – Non Executive Director
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Thungela Resources Limited
b)	LEI	213800EGYK3BN3SRIF27

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of no par value ISIN: ZAE000296554					
b)	Nature of the transaction	On-market acquisition of ordinary shares					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>R319.41</td><td>312</td></tr></table>		Price(s)	Volume(s)	R319.41	312
Price(s)	Volume(s)						
R319.41	312						
d)	Aggregated information - Aggregated volume - Price	312 R99,655.92					
e)	Date of the transaction	19 August 2022					
f)	Place of the transaction	On market					